

THE SUGAR TRUST

Havemeyer Remains King of the Combine

PLANS OF THE OPERATORS

Attempt to Organize Opposition—Large Refineries Satisfied—Belief of Wall Street.

NEW YORK, April 8.—The Evening Sun says: "Sugar will sell at 200 or over." Such has been the confident assertion in Wall street for a week or more; and on that assertion and on the contribution to its efficiency of the gambling element, or that part of the gambling element which is engaged in putting "sugar" up, the price has advanced. Doseher and Armbrook have settled with the American Sugar Refining Company. Each is to have 19 per cent of the business of refining sugar and the remaining 8 per cent is to be apportioned among the other refiners, that is to say, the American Sugar Refining Company, the Mollenhauer National, and others.

On these statements the price of "sugar" has been advanced and for all that we know will continue to be advanced. If any one is curious enough to ask for details there is no question about furnishing them. The "deal" was arranged by John E. Scarle, the late treasurer of the Sugar Trust. He called a meeting at his house, and there were present the Dosehers, the Armbrooks, the Mollenhauers, half a dozen of Standard Oilers, led by H. H. Rogers, and every other "sugar" element outside of the American Sugar Refining company. The proposition before the gathering was to unite all the elements and present a homogeneous front to the trust. It was enthusiastically adopted, and the result was that Mr. Havemeyer was dismayed and, like Zacheus, "came down."

Now there is some truth in the foregoing. Such a meeting was held at Mr. Scarle's house, only Mr. Rogers was not there. The other elements, however, were on hand. Mr. Scarle was the promoter of the project and he after his company had left, was painfully impressed with the lack of enthusiasm with which his ideas were received. The Mollenhauers and National people said that they had always been decently treated by Mr. Havemeyer, and if they weren't making any money at present it was certainly not his fault. Mr. Doseher was in a receptive mood, but couldn't see anything practical in the outlook. He would like the arrangement well enough, but matters would have to work a little further before anything could be done. As for Mr. Armbrook's representative, all he could say was that he was favorable to any common-sense arrangement that could be prepared and which did not close the Armbrook refinery. John Armbrook was in this thing for keeps and \$100,000 in cash would not buy the "Armbrook outfit."

It should be observed, by way of explanation, that one of the details of the "deal" was that John Armbrook was to have the Woolston Spice Mills of Toledo, now operated by the American Sugar Refinery, for the sake of the "old-brand" of coffee, turned over to him. People who are conversant with the coffee trade will understand this.

The most curious thing about the whole situation is the relation between the alleged facts about "sugar" and the market for the shares. Such is the condition of the public mind in regard to speculation that it is wholly unable to accept information that is against its own bent. There are about 11,500 shareholders of the American Sugar Refining Company, and they hold their stock in all kinds of weather. When it goes down on the stock exchange they are depressed, but undismayed; and when it goes up they are elated, not sated. To a reflecting observer it would seem that while they could not be shaken out by low prices they might be coaxed out by high prices. The fact is, that "sugar" would have to go below par before the shareholders of record would sell; that is, in any considerable number; whereas, if it went to 200 they might yield it reluctantly.

The reason of this is that they have been receiving 12 per cent dividends with regularity and are, so far as known, continuing to receive them, even under the admitted helter-skelter conditions of the present time. The next most cogent reason is that they have the most implicit confidence in the Havemeyer administration.

A combination of capital and brains which, without injury to the public, secures a legitimate annual return upon a business is commendable. That such a combination should be subjected to attack is inseparable from existing business conditions. The American Sugar Refining Company is now the object of such an attack, and it remains to see whether it can or cannot successfully resist it.

What a lesson the whole situation contains for the people who are honestly and sincerely frightened of the "trusts." The fate of the "Sugar Trust" is that of every one of them. If they make money opposition is inevitable. It is the inexorable law of all business. It may, if it succeeds, create a competition. If the ability and the resources of the sugar company are adequate it will defeat the Dose-

her and the Armbrooks and it will render the stability and pay 12 per cent without unseating—for a while. At such an time is inevitable. No trust can escape it unless it can manufacture cheaper and sell cheaper than any possible competitor or be protected by law or by pressure.

A Modern Residence

The mansion of Joseph E. Emerson, the corner of Bedford street and Spencer avenue have been prepared for the erection of a residence for the owner. It will be of modern style and an ornament to the locality. The site is one of the most desirable on the slope of Pincbow and Mr. Emerson has been for years cultivating trees and shrubs for the large grounds about the place where he now intends to reside.

ANNUAL MEETING

Second Congregation Discusses the Decision.

Engage at an End—An Engaging Conversation—Remarks of Reverend Mr. Mackintosh.

There was a large attendance at the adjourned annual meeting of the Second English-Speaking congregation of St. Andrew's Cathedral last evening. The matter of the recent decision of the court in setting aside the injunction which has restrained Bishop Willis from interfering with the affairs of the congregation was thoroughly discussed.

Rev. Alexander Mackintosh, pastor of the congregation, announced that that litigation was at an end and that the Second Congregation was now exactly in the same position as existed prior to the commencement of the suit against Bishop Willis. It was thought in view of the position now taken by the Bishop regarding annexation to the Episcopal Church of the United States, that the status of the second Congregation would remain the same for some time—at least until the American church assumed control of spiritual affairs here. As far as the Archishop of Canterbury is concerned, he is too busy with the critical state of the church in England to pay much attention to the missionary see of Hawaii and that he would at the earliest opportunity turn the same over to the church of the United States is most certain. But the American Bishops move slowly like all great bodies, and it might be some years until they would actively control church affairs here.

In the meantime, said Mr. Mackintosh, "we must continue an earnest and energetic crusade not only in our church but as Christians, for saving the welfare of the young of our parish; all the great ideals of a holy life must exist within us."

The gross exigencies of newspaper in reference to our affairs, many of them not truthful in the least particular, should not be the criterion of what souls require or what the needs of this life are. We should call forth the best efforts of our life during the coming year, and make it the greatest in the history of our beloved church. This season of the Resurrection, when everything should spring into new life, will also prove our uprising from the past into a glorious future.

The address of Mr. Mackintosh had been listened to with great attention by the congregation and a ripple of applause at the close of his earnest words could not be restrained. Churchwarden Judge W. L. Stanley then made a clear statement of the facts leading up to the employment of counsel, the commencement of the suit and the final adjustment of the whole matter of the continuance of the existence of the Second Congregation as a body worshipping at the Cathedral.

The election of officers resulted as follows:

Churchwardens: Geo. A. Harris and W. L. Stanley.

Sidechests: Clive Davies, Arthur Wall, J. W. Polk, A. Mackintosh, L. Miranda, E. W. Jordan, John Ellinger, F. Fernandes and R. A. Jordan.

Treasurer: T. M. Starkey.

Choir Committee: Miss von Holt, W. L. Stanley, Mrs. C. B. Cooper, Mrs. Geo. Ross, Miss E. D. Tenney, T. E. Wall.

The congregation expressed full confidence in the churchwardens, who are now elected for the second term together, and moved a vote of thanks to the treasurer, T. M. Starkey, for his faithful service on behalf of the parish.

That a new era has sprung up in Anglo-Church circles is shown by the fact that the regular monthly society, which have been omitted for some time past and which used to prove such a benefit to the social life of the parish, will now be resumed. The society will meet regularly on the second Wednesday of April, July, October and January, and will conduct church work on similar lines to those laid down by the progressive churches in the States. During the evening Mr. Mackintosh stated that thirteen membership papers had been presented to him by people from the States and that the influx of new converts must be looked after in a systematic way.

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PRETTY WEDDING

Virginia Fair the Happy Bride of a Vanderbilt.

Both Magnificent and Simple—A lavish Display of Wealth—The Crowds.

NEW YORK, April 4.—Miss Virginia Fair, daughter of the late Senator James G. Fair of California, at noon today was married to William Kissam Vanderbilt, Jr., elder son of William K. Vanderbilt.

The ceremony was performed by Rev. Father Murphy of St. Patrick's Cathedral in the ballroom at the home of the bride's brother-in-law, Herman

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VANDERBILT-FAIR.

O'Rourke, at 1 East Fifty-seventh street.

In magnificence the details of the wedding equalled the Vanderbilt-Marlboro union; in simplicity it might have been performed in a cottage; in lavish display of wealth and extravagance it easily rivalled the Gould-Castellane marriage; in quiet and serene joy it might have been a modest country home wedding, that is, except for the crowd outside, that filled the streets and craned necks for only a fleeting glimpse of bride, bridegroom, or guests. The crowd was patient when men of affairs and millions rolled up to the stately home of the O'Rourkes in carriages. It was impatient and eager when women laden with fortunes in rare and glistening gems glistened for a moment in the sunlight, then entered the canvas lane leading to the house. But it was wild, impetuous and uncontrollable when the bride ran from the house with her husband in a shower of rice and followed by the bridal train, thrown by a sure hand. Then the crowd broke the police cordon and swarmed around the pair. There was only a scuffle, a jostling, then the crowd fell back and made amends by giving a hearty cheer for the lucky young Americans.

The flowers used in decorating the ballroom for the wedding were afterward distributed among the patients in Bellevue Hospital.

Perfect in every detail were the appointments of the wedding. There were assembled in the ballroom where the marriage ceremony was performed less than one hundred and fifty persons relatives and intimate friends of the bridal couple. The ballroom was made to resemble a chapel as much as possible, and an aisle, formed of very tall rose trees in full bloom was placed in the center of the room, and extended to the conservatory at the east end, in front of which was erected a platform, behind which the priest stood.

The conservatory itself was built with pink granite and the walls entirely covered with branches of quince and apple in full bloom, making altogether a beautiful floral bower.

On either side of the aisle were placed gilded chairs and the guests were shown to their assigned places by Rosalie Baldwin and Clarence H. Mackay.

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